

# **Mission Center Announcement**

## **SPECIAL MISSION CENTER CONFERENCE**

**Heart of Texas Mission Center  
August 14, 2010  
Carrier Parkway Congregation  
2:00 to 3:30 pm**

### **PURPOSE OF THE SPECIAL CONFERENCE:**

The special mission center conference will consider two matters which require action before the annual conference scheduled to meet on October 16, 2010.

\*A proposal to develop a senior housing project on the property at Carrier Parkway that is owned by the mission center.

\*A revision of the 2010 budget made necessary by a change in the manner in which the mission center Endowment Fund is administered.

The resolutions are attached on the following pages. Further information will be sent prior to the special conference.

**Please announce and publicize the conference and the resolutions to be considered.**

NOTE: A special conference may only consider the issues included in the announcement of the conference. There will be no other items on the agenda except the two which are announced in this notice. To this end the conference will be asked to defer approval of the minutes of the 2009 conference until the annual conference October 16.

## **2010 1: Senior Housing Project**

Whereas:

The Heart of Texas Mission Center (“HTMC”) is the steward of the vacant lot of approximately 2.5 acres behind the Carrier Parkway Congregation; and

Whereas:

The Cascade Housing Group of Portland, Oregon has proposed to form a limited partnership with the HTMC to develop a senior housing project (the “Housing Project”) on the property; and

Whereas:

The Housing Project will provide low cost housing for seniors; and

Whereas:

The HTMC will receive initial income as well as continuing lease and rental income from the Housing Project, and will maintain ownership of the property; and

Whereas:

The HTMC will be represented in the limited partnership by a not-for profit organization with a board which is appointed annually and sustained by the HTMC Mission Center Conference, and

Whereas:

The Housing Project will not jeopardize the tax-exempt status of the HTMC,

Whereas:

The Housing Project will provide an opportunity for ministry with the residents of the project; and

Whereas:

The HTMC vote of approval is one of several approvals required for implementation of the Housing Project,

Be it Resolved:

That the Heart of Texas Mission Center authorize the Mission Center Leadership to negotiate the lease of the Carrier Parkway property and the formation of a limited partnership for the development of a senior housing project on the Carrier Parkway Congregation property, expressly conditioned upon receipt of the remaining required administrative approvals; and

Be it Resolved:

That the Heart of Texas Mission Center authorize the creation of a not-for-profit organization and the appointment of a board to represent the mission center as a general partner in the Housing Project; and

Be it Resolved:

That the board report annually to the Heart of Texas Mission Center Conference on the status of the Housing Project.

## **2010 2: Amendment to 2010 Budget**

Resolved:

That the 2010 Heart of Texas Mission Center budget be amended as follows:

Increase the income line item from the Endowment Fund to \$9,500.00.

Create an income line item of Prior Year Endowment Fund Allocation in the amount of \$24,044.75.

Adjust the total income by \$33,544.75.

Create an expense line item of Transfer of Endowment Fund Allocation of \$33,544.75.